

# CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

CIN: U67120MH1997PLC112443

Regd.Office: 17th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400001

## Statement of Standalone Financial Results for the Quarter Ended June 30, 2016

(₹ In Lakh)

PARTICULARS	For the quarter ended June 30, 2016 (Audited)	For the quarter ended June 30, 2015 (Unaudited)
<b>I. INCOME</b>		
a) Income from operations	2,598.27	1,850.53
<b>Total Income</b>	<b>2,598.27</b>	<b>1,850.53</b>
<b>II. EXPENDITURE</b>		
a) Employee costs	491.80	427.70
b) System maintenance charges	194.34	186.31
c) Depreciation and amortisation	73.05	99.74
d) Contribution to Investor Protection Fund	60.16	216.66
e) Other expenses	601.62	420.54
<b>Total Expenditure</b>	<b>1,420.97</b>	<b>1,350.95</b>
<b>III. Profit from Operations before Other Income, Finance cost, Exceptional items and Tax</b>	<b>1,177.30</b>	<b>499.58</b>
Other Income	874.49	760.02
<b>IV. Profit from Ordinary Activities before Finance cost, Exceptional items and Tax</b>	<b>2,051.79</b>	<b>1,259.60</b>
Finance Cost	-	-
<b>V. Profit from Ordinary Activities before Exceptional items and Tax</b>	<b>2,051.79</b>	<b>1,259.60</b>
Exceptional Items	-	-
<b>VI. Profit from Ordinary Activities before Tax</b>	<b>2,051.79</b>	<b>1,259.60</b>
Tax Expense (net)	648.50	346.61
<b>VII. Net Profit after tax for the quarter</b>	<b>1,403.29</b>	<b>912.99</b>
<b>VIII. Other Comprehensive (Loss)/Income (net of tax)</b>	<b>(1.29)</b>	<b>0.90</b>
<b>IX. Total Comprehensive Income for the quarter</b>	<b>1,402.00</b>	<b>913.89</b>
Paid up Equity Capital (Face Value Per Share ₹ 10 )	10,450.00	10,450.00
<b>Earnings per equity share (par value ₹ 10)</b>		
Basic and Diluted EPS (not annualised)	1.34	0.87

**Notes:**

- 1 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company adopted Ind AS from April 1, 2016, and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The Company is engaged in the business of providing depository services and there is no separate reportable segment as per Ind AS-108 on “Operating Segments”.
- 3 For the quarter ended June 30, 2016, the Company has determined the IPF contribution at ₹ 60.16 lakh being 5% of profit from depository operation after making such contribution according to the Depositories and Participants (Amendment) Regulations, 2016. During the quarter ended June 30, 2015 however, as per the Depositories and Participants (Amendment) Regulations, 2012, the Company calculated IPF contribution of ₹ 216.66 lakh, being 25% of the profits of the Company before tax, available after making such contribution.
- 4 The financial results for the quarter ended June 30, 2015 have not been audited and have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- 5 Reconciliation of Statement of Profit and Loss as previously reported under IGAAP to Ind-AS for the quarter ended June 30, 2015.

₹ in Lakh

Particulars	For the quarter ended June 30, 2015 (Unaudited)
Net Profit after tax as reported under previous GAAP	609.61
Actuarial gain on defined benefit plans recognised in Other Comprehensive Income	(1.38)
Effect of measuring investments in mutual fund at Fair Value through Profit or Loss	388.84
Effect of measuring investment in bonds at effective interest rate	5.45
Deferred tax on Ind AS adjustments	(89.53)
Net Profit for the quarter as per Ind AS	<b>912.99</b>
Other Comprehensive Income (net of tax)	0.90
Total Comprehensive Income as per Ind AS	<b>913.89</b>

- 6 Previous quarter's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

For and on behalf of Board of Directors of  
**CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED**

**P. S. Reddy**  
**Managing Director & CEO**

Mumbai, July 30, 2016

# CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED

CIN: U67120MH1997PLC112443

Regd.Office: 17th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400001

## Part I : Statement of Consolidated Financial Results for the Quarter Ended June 30, 2016

(₹ In Lakh)

PARTICULARS	For the quarter ended June 30, 2016 (Audited)	For the quarter ended June 30, 2015 (Unaudited)
<b>I. INCOME</b>		
a) Income from operations	3,152.84	2,369.72
<b>Total Income</b>	<b>3,152.84</b>	<b>2,369.72</b>
<b>II. EXPENDITURE</b>		
a) Employee costs	541.93	488.20
b) System maintenance charges	205.08	207.88
c) Depreciation and amortisation	79.13	133.97
d) Contribution to Investor Protection Fund	60.16	216.66
e) Other expenses	680.40	572.97
<b>Total Expenditure</b>	<b>1,566.70</b>	<b>1,619.68</b>
<b>III. Profit from Operations before Other Income, Finance cost, Exceptional items and Tax</b>	<b>1,586.14</b>	<b>750.04</b>
Other Income	1,057.34	909.02
<b>IV. Profit from Ordinary Activities before Finance cost, Exceptional items and Tax</b>	<b>2,643.48</b>	<b>1,659.06</b>
Finance Cost	-	-
<b>V. Profit from Ordinary Activities before Exceptional items and Tax</b>	<b>2,643.48</b>	<b>1,659.06</b>
Exceptional Items	-	-
<b>VI. Profit from Ordinary Activities before Tax</b>	<b>2,643.48</b>	<b>1,659.06</b>
Tax Expense (net)	826.92	494.24
<b>VII. Net Profit after tax for the quarter</b>	<b>1,816.56</b>	<b>1,164.82</b>
<b>VIII. Other Comprehensive (Loss)/Income (net of tax)</b>	<b>(1.29)</b>	<b>0.91</b>
<b>IX. Total comprehensive income for the quarter</b>	<b>1,815.27</b>	<b>1,165.73</b>
Paid up Equity Capital (Face Value Per Share ₹ 10 Each)	10,450.00	10,450.00
<b>Earnings per equity share (par value ₹ 10/- each)</b>		
Basic and Diluted EPS (not annualised)	1.74	1.11

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## Part II : Consolidated Segment Information for the Quarter Ended June 30, 2016

(₹ In Lakh)

		30-Jun-16	30-Jun-15
	<b>Segment Revenue</b>		
(a)	Depository Activity	3472.71	2610.55
(b)	Data Entry and Storage	688.98	627.38
(c)	Others	67.85	60.80
<b>Total</b>		<b>4229.54</b>	<b>3298.73</b>
	Less : Inter Segment Revenue	(19.36)	(19.99)
	<b>Total Income</b>	<b>4210.18</b>	<b>3278.74</b>
	<b>Segment Expenses</b>		
(a)	Depository Activity	1420.93	1350.95
(b)	Data Entry and Storage	139.98	161.57
(c)	Others	25.15	127.15
<b>Total</b>		<b>1586.06</b>	<b>1639.67</b>
	Less : Inter Segment Expenses	(19.36)	(19.99)
	<b>Total Expenses</b>	<b>1566.70</b>	<b>1619.68</b>
	<b>Segment Results</b>		
(a)	Depository Activity	2051.78	1259.60
(b)	Data Entry and Storage	549.00	465.81
(c)	Others	42.70	(66.35)
	<b>Profit Before Tax</b>	<b>2643.48</b>	<b>1659.06</b>
	Less : Provision for taxation	826.92	494.24
	<b>Profit After Tax</b>	<b>1816.56</b>	<b>1164.82</b>
	<b>Segment Assets</b>		
(a)	Depository Activity	45978.62	39826.90
(b)	Data Entry and Storage	7866.51	6329.39
(c)	Others	3291.51	3175.06
(d)	Unallocated	907.58	1133.93
	<b>Total Assets</b>	<b>58044.22</b>	<b>50465.28</b>
	<b>Segment Liabilities</b>		
(a)	Depository Activity	9547.78	8643.39
(b)	Data Entry and Storage	136.52	135.62
(c)	Others	16.31	35.16
(d)	Unallocated	272.88	193.32
	<b>Total Liabilities</b>	<b>9973.49</b>	<b>9007.49</b>

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- 3 The consolidated financial results for the quarter ended June 30, 2015 have not been audited and have been presented based on the information compiled by the management after making necessary adjustments to give a true and fair view of the results in accordance with the Ind AS.
- 4 Reconciliation of consolidated Statement of Profit and Loss as previously reported under IGAAP to Ind-AS for the quarter ended June 30, 2015.

₹ in Lakh

Particulars	For The Quarter Ended June 30, 2015 (Unaudited)
Net Profit after tax as reported under previous	776.46
Actuarial gain on defined benefit plans recognised in Other Comprehensive Income	(1.40)
Effect of measuring investments in mutual fund at Fair Value through Profit or Loss	498.73
Effect of measuring investment in bonds at effective interest rate	5.45
Deferred tax on Ind AS adjustments	(114.42)
<b>Net Profit for the quarter as per Ind AS</b>	<b>1,164.82</b>
Other Comprehensive Income (net of tax)	0.91
<b>Total Comprehensive Income as per Ind AS</b>	<b>1,165.73</b>

- 5 Previous quarter's figures have been regrouped / reclassified and rearranged wherever necessary to correspond with the current quarter's classification / disclosure.

For and on behalf of Board of Directors of  
**CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED**

**P. S. Reddy**  
**Managing Director & CEO**

Mumbai, July 30, 2016